

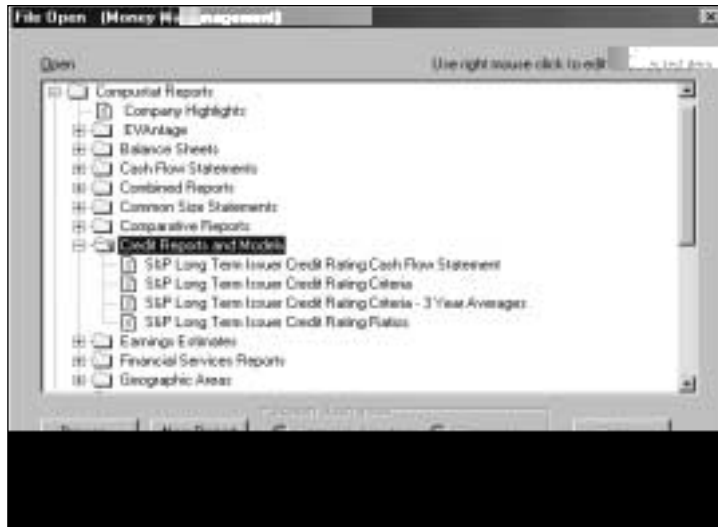
## Reports in the Credit Reports and Models Folder

Report Name

S&P Long-Term Issuer Credit Rating Cash Flow Statement  
S&P Long-Term Issuer Credit Rating Criteria  
S&P Long-Term Issuer Credit Rating Criteria - 3 Year Averages  
S&P Long-Term Issuer Credit Rating Ratios

Report File Name

FIXEDCF  
FIXEDIND  
FIXEDAVG  
FIXEDRAT



## Before you use a Fixed Income Report...

The Fixed Income Reports allow you to analyze the ability of a company to repay its debt (creditworthiness) in much the same way Standard & Poor's analyzes fundamental data when assigning debt ratings. There are four different Fixed Income Reports.

Before you use the Fixed Income Reports, you must run the Fixed Income screen (fixedinc.scn). This screen identifies companies in the same industry group and Long-Term Issuer Credit Rating category as the company for which you want to run a report, and then creates sets that you can use with the Fixed Income Reports.

Begin from the Research Insight desktop.

1. Click the **(Open Screen)** button.  
You will see the File Open dialog box. You'll notice a list of available screens.
2. Select the **Fixed Income** screen, select the **Classic View** radio button and click **Finish**.  
You will see the Classic Screen template. Click on the blank box in the upper left-hand corner of the template above the number **1** and click the **(Run)** button.
3. Enter the ticker for the company you want to use in your report in the **Enter Ticker** field and click **OK**.

**Hint:**



## S&P Long-Term Issuer Credit Rating Criteria (FIXEDIND)

### Description

This report compares nine ratios for a company to its industry as a whole, to other companies in its S&P Long-Term Issuer Credit Rating category and to the S&P Industrials. **(Note:** Before you run this report, you must first run the Fixed Income screen and save the sets. For instructions on running this screen, see page 58).

	S&P LONG TERM ISSUER CREDIT RATING CRITERIA										
	GICS: 40201010 SIC: 6141		Consumer Finance PERSONAL CREDIT INSTITUTIONS					S&P INDUSTRIALS			
	INDUSTRY	COF	Min	Avg	Max	Min	Avg	Max	Min	Avg	Max
CAPITAL ONE FINL CORP TICKER: COF FY: 12 DATE: Dec99 CURRENT RATING AS OF: 17Aug00 S&P LT ISSUER CREDIT RATING: BB+											
Long Term Debt % of Total Capital	71.9	-4,083.3	44.8	13,427.5	17.6	29.7	40.8	0.0	32.3	213.8	
Pretax Interest Coverage (x)	2.4	-7,046.0	-219.5	495.6	5.4	11.2	16.7	-7,122.3	336.1	114,496.1	
Cash Flow Interest Coverage (x)	2.3	-6,364.0	-183.7	584.7	9.8	15.2	19.5	-6,735.3	230.4	76,195.4	
Cash Flow % of Long Term Debt	13.8	-339,900.0	-7,679.2	17,977.7	59.2	97.8	136.0	-116.7	985.5	105,133.7	
Asset Turnover (x)	0.3	0.0	0.8	6.2	1.0	1.4	1.7	0.1	1.2	4.5	
Equity Book Value/ Book Value of Liabilities	0.1	-0.9	6.0	217.1	0.3	0.6	1.1	-0.2	1.0	8.0	
Return on Total Capital (%)	6.7	-7,164.2	-31.9	14,083.3	5.8	13.0	22.2	-223.2	11.9	93.1	
Operating Income % of Sales	29.1	-47,050.0	-1,008.6	37.0	12.6	14.7	18.5	-53.9	19.4	66.8	
Total Liabilities % of Tangible Net Worth	779.9	-9,014.8	9.9	4,894.6	132.2	217.5	344.1	-24,132.9	276.5	58,544.3	

## S&P Long-Term Issuer Credit Rating Criteria - Three Year Averages (FIXEDAVG)

### Description

This report displays 3-year averages for nine ratios for each company in your company's industry group. (**Note:** Before you run this report, you must first run the Fixed Income screen and save the sets. For instructions on running this screen, see page 58.) This report includes a set expression for generating the report. Press **Enter** to accept it when you are prompted for a set expression.

LONGTERM ISSUER CREDIT RATING CRITERIA - 3 YEAR AVERAGES												
Company Name	Sr Debt Rating	Current Sr. Rating	Sr Rating 3 Yrs. Ago	LTD%of Total Cap	Pretax Int Cov	Cash Flow Int Cov	Cash Flow %of LTD	Asset Turnover	Eq Bk VI/ Bk Val LB	Rest on Total Cap	Op Income % Sales	Tot Liab % TanNW
MERRILL LYNCH & CO	6	AA-	AA-	80.0	1.2	1.2	6.4	0.1	0.0	3.7	57.8	6,663.4
MORGAN STANLEY DEAN WITTER	6	AA-	A+	59.4	1.5	1.3	18.4	0.1	0.0	9.4	58.5	2,090.7
AXA FINANCIAL INC	7	A+	A	46.5	2.0	@NC	@NC	0.1	0.0	8.0	27.5	2,976.0
SALOMON SMITH BARNEY HLDGS	8	A	A	65.0	1.3	1.2	11.9	0.1	0.0	6.3	62.0	2,711.2
LEHMAN BROTHERS HOLDINGS INC	8	A	A	79.3	1.1	1.1	4.4	0.1	0.0	2.8	83.0	3,077.0
BEAR STEARNS COMPANIES INC	8	A	A	70.2	1.3	1.2	7.8	0.1	0.0	4.4	60.0	3,370.6
SCHWAB (CHARLES) CORP	8	A	A	19.0	10.0	8.4	149.7	0.2	0.1	20.0	24.2	1,375.9
DONALDSON LUFKIN & JENRETTE	9	A-	A-	54.9	1.2	1.1	15.5	0.1	0.0	6.9	60.5	2,793.0
PAINE WEBBER GROUP	10	BBB+	BBB+	61.9	1.3	1.2	13.8	0.1	0.0	6.9	48.8	2,188.4
WADDELL&REED FINL INC -CL A	11	BBB	BBB	60.8	16.0	10.8	@NC	0.8	0.7	43.4	49.2	488.6
BRASCAN CORP -CL A	11	BBB	BBB	32.1	3.5	3.0	18.6	0.1	0.7	5.3	44.7	149.5
LEGG MASON INC	11	BBB	BBB	21.0	2.7	2.3	86.8	0.3	0.2	13.1	26.6	588.9
JEFFERIES GROUP INC	12	BBB-	BBB-	31.0	2.5	2.0	50.1	0.3	0.1	12.7	27.9	712.4
AMERITRADE HLDG CORP -CL A	17	B	B	19.7	1.5	1.5	20.8	0.2	0.1	7.9	27.2	1,343.1
Average				50.1	3.4	2.8	33.7	0.2	0.2	10.8	47.0	2,180.6

## S&P Long-Term Issuer Credit Rating Ratios (FIXEDRAT)

### Description

This report compares nine ratios for a company to other companies in its industry. The results are grouped by Senior Debt Rating category. (**Note:** Before you run this report, you must first run the Fixed Income screen and save the sets. For instructions on running this screen, see page 58).

S&P LONG TERM ISSUER CREDIT RATING RATIOS									
AMOCO CORP TICKER: AN FY: 12 DATE: Dec97 CURRENT RATING AS OF: 23Apr98 SENIOR DEBT RATING: AAA			PETROLEUM REFINING SIC: 2911						
<b>Long Term Debt % of Total Capital</b>			<b>Pretax Interest Coverage</b>			<b>Cash Flow Interest Coverage</b>			
<b>Rating</b>	<b>Min</b>	<b>Avg</b>	<b>Max</b>	<b>x</b> <b>Min</b>	<b>Avg</b>	<b>Max</b>	<b>x</b> <b>Min</b>	<b>Avg</b>	<b>Max</b>
AAA	3.5	17.0	37.6	5.2	11.9	15.8	6.6	13.9	20.5
AA	15.6	21.6	26.8	4.3	10.3	15.9	4.7	10.7	14.6
A	16.0	28.2	41.6	5.2	8.8	17.6	6.6	11.3	28.7
BBB	27.1	42.4	66.5	0.6	4.2	7.3	2.3	5.1	7.7
Speculative	25.7	51.2	69.2	0.3	3.1	8.3	0.9	4.5	12.4
In Default	@NC	@NC	@NC	@NC	@NC	@NC	@NC	@NC	@NC
AMOCO CORP		22.3			9.9			13.0	
<b>Cash Flow % of Long Term Debt</b>			<b>Asset Turnover</b>			<b>Equity Book Value/ Book Value of Liabilities</b>			
<b>Rating</b>	<b>Min</b>	<b>Avg</b>	<b>Max</b>	<b>x</b> <b>Min</b>	<b>Avg</b>	<b>Max</b>	<b>Min</b>	<b>Avg</b>	<b>Max</b>
AAA	56.7	260.6	683.6	1.0	1.0	1.3	0.7	0.9	1.1
AA	73.4	111.2	158.7	0.7	1.0	1.3	0.4	0.7	1.2
A	53.2	89.6	171.1	0.7	1.2	1.6	0.5	0.7	0.9
BBB	7.9	44.4	107.2	0.6	1.5	2.8	0.3	0.6	1.1
Speculative	-1.2	28.7	66.3	1.5	2.2	3.3	0.3	0.5	1.1
In Default	@NC	@NC	@NC	@NC	@NC	@NC	@NC	@NC	@NC
AMOCO CORP		107.9			1.0			1.0	
<b>Return on Total Capital %</b>			<b>Operating Income % of Sales</b>			<b>Total Liabilities % of Tangible Net Worth</b>			
<b>Rating</b>	<b>Min</b>	<b>Avg</b>	<b>Max</b>	<b>Min</b>	<b>Avg</b>	<b>Max</b>	<b>Min</b>	<b>Avg</b>	<b>Max</b>
AAA	11.2	12.8	15.9	14.1	16.3	17.6	92.1	110.3	140.4
AA	5.4	12.1	14.9	13.1	17.7	25.5	86.4	167.1	302.2
A	6.8	11.3	14.3	8.8	15.0	21.8	107.4	161.9	194.8
BBB	-1.0	8.0	29.5	4.8	13.7	43.9	-465.9	163.6	333.2
Speculative	-5.6	3.4	6.8	2.6	7.1	10.6	88.6	245.5	383.3
In Default	@NC	@NC	@NC	@NC	@NC	@NC	@NC	@NC	@NC
AMOCO CORP		12.8			17.6			99.1	